

103^D CONGRESS
1ST SESSION

H. R. 3666

To require the Secretary of the Treasury to mint and issue \$1 coins in commemoration of the 50th anniversary of the end of World War II and General George C. Marshall's service therein.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 22, 1993

Mr. MURPHY (for himself and Mr. MURTHA) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint and issue \$1 coins in commemoration of the 50th anniversary of the end of World War II and General George C. Marshall's service therein.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the "George C. Marshall
5 Commemorative Coin Act of 1993".

6 **SEC. 2. GEORGE C. MARSHALL COMMEMORATIVE COINS.**

7 (a) ONE-DOLLAR SILVER COINS.—

1 (1) ISSUANCE.—The Secretary of the Treasury
2 (hereafter in this Act referred to as the “Secretary”)
3 shall mint and issue not more than 500,000 \$1 coins
4 in commemoration of the end of World War II and
5 General George C. Marshall’s participation in service
6 during World War II.

7 (2) SPECIFICATIONS AND DESIGN OF COINS.—
8 The coins issued under this Act shall—

9 (A) weigh 26.73 grams;

10 (B) have a diameter of 1.500 inches; and

11 (C) contain 90 percent silver and 10 per-
12 cent copper.

13 (3) DESIGN.—The design of the coins issued
14 under this Act shall have the likeness of George C.
15 Marshall on obverse side of such coin. On each coin
16 there shall be a designation of the value of the coin,
17 an inscription of the year “1995”, and inscriptions
18 of the words “Liberty”, “In God We Trust”, “Unit-
19 ed States of America”, and “E Pluribus Unum”.

20 (b) LEGAL TENDER.—The coins issued under this
21 Act shall be legal tender as provided in section 5103 of
22 title 31, United States Code.

23 (c) NUMISMATIC ITEMS.—For purposes of section
24 5132(a)(1) of title 31, United States Code, the coins mint-

1 ed under this Act shall be considered to be numismatic
2 items.

3 **SEC. 3. SOURCES OF BULLION.**

4 The Secretary shall obtain silver for the coins minted
5 under this Act only from stockpiles established under the
6 Strategic and Critical Materials Stock Piling Act.

7 **SEC. 4. SELECTION OF DESIGN.**

8 The design for the coins authorized by this Act shall
9 be—

10 (1) selected by the Secretary after consultation
11 with the Friends of George C. Marshall and the
12 Commission of Fine Arts; and

13 (2) reviewed by the Citizens Commemorative
14 Advisory Committee.

15 **SEC. 5. MINTING AND ISSUANCE OF COINS.**

16 (a) **UNCIRCULATED AND PROOF QUALITIES.**—The
17 Secretary may mint and issue the coins authorized under
18 this Act in uncirculated and proof qualities.

19 (b) **USE OF THE UNITED STATES MINT.**—The Sec-
20 retary may not use more than 1 facility of the United
21 States Mint to strike each quality of the coins minted
22 under this Act.

23 (c) **COMMENCEMENT OF AUTHORITY TO SELL**
24 **COINS.**—The Secretary may begin selling the coins minted
25 under this Act on January 1, 1995.

1 (d) TERMINATION OF AUTHORITY TO MINT
2 COINS.—The Secretary may not mint the coins authorized
3 under this Act after December 31, 1995.

4 **SEC. 6. SALE OF COINS.**

5 (a) SALE PRICE.—The coins authorized under this
6 Act shall be sold by the Secretary at a price equal to the
7 sum of the face value of the coins, the surcharge provided
8 in subsection (c) with respect to such coins, and the cost
9 of designing and issuing the coins (including labor, mate-
10 rials, dies, use of machinery, overhead expenses, market-
11 ing, and shipping).

12 (b) BULK SALES.—The Secretary shall make any
13 bulk sales of the coins issued under this Act at a reason-
14 able discount.

15 (c) PREPAID ORDERS.—The Secretary shall accept
16 prepaid orders for the coins authorized under this Act be-
17 fore the issuance of such coins. Sale prices with respect
18 to such repaid orders shall be at a reasonable discount.

19 (d) SURCHARGES.—All sales shall include a sur-
20 charge of \$7 per coin.

21 **SEC. 7. DISTRIBUTION OF SURCHARGES.**

22 All surcharges received by the Secretary from the sale
23 of coins issued under this Act shall be promptly paid by
24 the Secretary to the Friends of George C. Marshall to be

1 used solely for the construction of the George C. Marshall
2 Memorial and Visitor Center in Uniontown, Pennsylvania.

3 **SEC. 8. AUDITS.**

4 The Comptroller General of the United States shall
5 conduct an annual audit of such books, records, docu-
6 ments, and other data of the Friends of George C. Mar-
7 shall, as may be related to the expenditures of amounts
8 paid under section 7 until all amounts have been received
9 by the Friends of George C. Marshall and the expenditures
10 of such amounts have been audited.

11 **SEC. 9. FINANCIAL ASSURANCES.**

12 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
13 retary shall take such actions as may be necessary to en-
14 sure that the minting and issuance of the coins authorized
15 under this Act shall result in no net costs to the Federal
16 Government.

17 (b) PAYMENTS FOR THE COINS.—The Secretary may
18 not sell a coin minted under this Act unless the Secretary
19 has received—

20 (1) full payment for such coin;

21 (2) security satisfactory to the Secretary to in-
22 demnify the Federal Government for full payment;
23 or

24 (3) a guarantee of full payment satisfactory to
25 the Secretary from a depository institution whose

1 deposits are insured by the Federal Deposit Insur-
2 ance Corporation or the National Credit Union Ad-
3 ministration Board.

4 **SEC. 10. GENERAL WAIVER OF PROCUREMENT REGULA-**
5 **TIONS.**

6 (a) IN GENERAL.—Except as provided in subsection
7 (b), no provision of law governing procurement or public
8 contracts shall be applicable to the procurement of goods
9 and services necessary for carrying out the provisions of
10 this Act.

11 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
12 section (a) shall not relieve any person entering into a con-
13 tract under the authority of this Act from complying with
14 any law relating to equal employment opportunity.

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