

103^D CONGRESS
1ST SESSION

H. R. 3211

To amend the Internal Revenue Code of 1986 to provide for a temporary delay in the requirement to pay certain premiums under the Coal Industry Retiree Health Benefit Act of 1992.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 5, 1993

Mr. PICKLE (for himself, Mr. ARCHER, Mr. PAYNE of Virginia, Mr. ANDREWS of Texas, Mr. HOUGHTON, Mr. MCCREERY, Mrs. JOHNSON of Connecticut, and Mr. JEFFERSON) introduced the following bill; which was referred jointly to the Committees on Ways and Means and Education and Labor

A BILL

To amend the Internal Revenue Code of 1986 to provide for a temporary delay in the requirement to pay certain premiums under the Coal Industry Retiree Health Benefit Act of 1992.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TEMPORARY DELAY IN CERTAIN PREMIUMS.**

4 (a) GENERAL RULE.—Paragraph (1) of section
5 9704(g) of the Internal Revenue Code of 1986 (relating
6 to payment of premiums) is amended by striking the last
7 sentence and inserting the following: “Notwithstanding

1 subsection (a), no premium shall be required under such
2 subsection for the plan year beginning February 1, 1993,
3 nor for the plan year beginning October 1, 1993, but the
4 amount of the annual premiums which, but for this sen-
5 tence, would have been required for such plan years shall
6 be added to the premium for the plan year beginning Octo-
7 ber 1, 1994.”.

8 (b) SPECIAL RULES FOR DEFERRAL PERIOD.—

9 (1) IN GENERAL.—Subparagraph (A) of section
10 9704(i)(1) of such Code is amended—

11 (A) by adding at the end thereof the fol-
12 lowing new sentence: “During the plan year of
13 the Combined Fund beginning October 1, 1993,
14 the 1988 agreement operators shall make con-
15 tributions to the Combined Fund in amounts
16 necessary to pay benefits and administrative
17 costs of the Combined Fund incurred during
18 such year, reduced by the amount transferred
19 to the Combined Fund under section 9705(a)
20 on October 1, 1993, and the amount trans-
21 ferred to such Fund pursuant to the last sen-
22 tence of section 9705(a)(1).”, and

23 (B) by amending the subparagraph head-
24 ing to read as follows:

25 “(A) INITIAL PERIOD COSTS.—”.

1 (2) SPECIAL RULE.—Clause (i) of section
2 9704(i)(1)(D) of such Code is amended to read as
3 follows:

4 “(i) INITIAL PERIOD PAYMENTS.—In
5 the case of a 1988 agreement operator
6 making contributions under subparagraph
7 (A), the premium of such operator under
8 subsection (a) shall be reduced by the
9 amount paid under subparagraph (A) by
10 such operator. If such 1988 agreement op-
11 erator is not assessed an annual premium
12 under subsection (a), then the amount paid
13 by such operator under subparagraph (A)
14 for the plan year beginning October 1,
15 1993, shall be transferred on October 1,
16 1994, to the United Mine Workers of
17 America 1992 Benefit Plan and credited
18 against such operator’s future liabilities to
19 such 1992 Benefit Plan.”.

20 (c) EARLIER TRANSFER OF ASSETS.—Paragraph (1)
21 of section 9705(a) of such Code is amended—

22 (1) by striking “\$70,000,000” in subparagraph
23 (C) and inserting “\$20,000,000”, and

24 (2) by adding at the end thereof the following
25 new sentence:

1 “As soon as practicable after the date of the enact-
2 ment of this sentence, such board of trustees shall
3 transfer \$50,000,000 from the funds so reserved to
4 the Combined Fund.”.

5 (d) EFFECTIVE DATE.—The amendments made by
6 this section shall take effect on October 1, 1993.

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