

103D CONGRESS
1ST SESSION

H. R. 3208

To establish a common market to bind together the countries of North America, Central America, and South America in a common commitment to promote democracy and mutually beneficial economic development.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 30, 1993

Mr. DERRICK introduced the following bill; which was referred jointly to the Committees on Ways and Means and Foreign Affairs

A BILL

To establish a common market to bind together the countries of North America, Central America, and South America in a common commitment to promote democracy and mutually beneficial economic development.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Common
5 Market Act of 1993”.

6 **SEC. 2. NEGOTIATIONS TO ESTABLISH COMMON MARKET.**

7 (a) IN GENERAL.—The President is authorized and
8 strongly encouraged to negotiate, with the other countries

1 of North America, Central America, and South America,
2 a treaty to establish a Common Market of the Americas,
3 containing the following:

4 (1) TERMS OF ACCESSION.—A requirement that
5 the only countries that may be parties to the treaty
6 are North American, Central American, and South
7 American countries that in law and practice have a
8 clear commitment to democracy, human rights, and
9 freedom of press.

10 (2) SOCIAL CHARTER.—A provision setting
11 forth a social charter prescribing minimum stand-
12 ards for each Common Market country with respect
13 to environmental protection and health, safety, and
14 working conditions, including a common minimum
15 wage and the private right to form independent
16 labor unions.

17 (3) DEVELOPMENT FUND.—A provision creat-
18 ing a development fund for infrastructure projects in
19 less developed Common Market countries and pro-
20 viding for debt relief for such less developed coun-
21 tries.

22 (4) COMMON EXTERNAL TARIFF.—A provision
23 establishing a common external tariff applicable to
24 imports into the Common Market area.

1 (5) ECONOMIC COOPERATION.—A requirement
2 for a biannual meeting of the finance ministers of
3 the Common Market countries in order to coordinate
4 their respective economic policies, including macro-
5 economic policy and cooperation on currency valu-
6 ation to prevent Common Market countries from en-
7 gaging in competitive devaluations.

8 (6) HARMONIZED COMPETITION POLICY.—A re-
9 quirement that the Common Market countries estab-
10 lish a harmonized competition policy in order to
11 properly regulate the competition among persons en-
12 gaged in commerce in the Common Market area.

13 (7) EXPORT BALANCING REQUIREMENTS.—A
14 requirement that a specified percentage of goods
15 from the less developed Common Market countries
16 be exported to non-Common Market countries.

17 (8) TARIFF HARMONIZATION.—A requirement
18 that after an independent international commission,
19 established by the treaty or agreed upon by all Com-
20 mon Market countries, certifies that—

21 (A) a functional democratic political sys-
22 tem is in place in each Common Market coun-
23 try;

24 (B) per capita gross domestic product for
25 each such country reaches a level of economic

1 development that permit its full participation in
2 the Common Market without jeopardizing the
3 economic well-being of the other Common Mar-
4 ket countries; and

5 (C) each Common Market country is in full
6 compliance with the social charter described in
7 paragraph (2),

8 then the Common Market countries shall initiate ne-
9 gotiations to eliminate their respective national tar-
10 iffs and non-tariff barriers.

11 (b) DEFINITION.—In this section, the term—

12 (1) “Common Market country” means a coun-
13 try that is a party to the treaty described in sub-
14 section (a); and

15 (2) “Multi Fiber Arrangement” means the Ar-
16 rangement Regarding International Trade in Tex-
17 tiles of December 20, 1973, as extended.

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