

103^D CONGRESS
1ST SESSION

H. R. 2585

To amend the Congressional Budget and Impoundment Control Act of 1974 and the Balanced Budget and Emergency Deficit Control Act of 1985 to provide for fixed deficit targets to reduce the deficit to zero by the end of fiscal year 2000.

IN THE HOUSE OF REPRESENTATIVES

JULY 1, 1993

Mr. GEKAS introduced the following bill; which was referred to the Committee on Government Operations

A BILL

To amend the Congressional Budget and Impoundment Control Act of 1974 and the Balanced Budget and Emergency Deficit Control Act of 1985 to provide for fixed deficit targets to reduce the deficit to zero by the end of fiscal year 2000.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FIXED MAXIMUM DEFICIT AMOUNTS.**

4 (a) MAXIMUM DEFICIT AMOUNT.—Section 3(a) of
5 the Congressional Budget and Impoundment Control Act
6 of 1974 is amended by inserting at the end the following:

1 “(11) The term ‘maximum deficit amount’
2 means—

3 “(A) with respect to fiscal year 1994,
4 \$322,800,000,000;

5 “(B) with respect to fiscal year 1995,
6 \$269,000,000,000;

7 “(C) with respect to fiscal year 1996,
8 \$215,200,000,000;

9 “(D) with respect to fiscal year 1997,
10 \$161,400,000,000;

11 “(E) with respect to fiscal year 1998,
12 \$107,600,000,000;

13 “(F) with respect to fiscal year 1999,
14 \$53,800,000,000; and

15 “(G) with respect to fiscal year 2000,
16 zero.”.

17 (b) REPEAL OF TITLE VI.—Title VI of the Congres-
18 sional Budget Act of 1974 is repealed.

19 **SEC. 2. EXTENSION OF THE BALANCED BUDGET AND EMER-**
20 **GENCY DEFICIT CONTROL ACT OF 1985.**

21 (a) APPLICABILITY OF EARLIER VERSION OF THE
22 ACT.—Part C of the Balanced Budget and Emergency
23 Deficit Control Act of 1985, as in effect immediately be-
24 fore November 5, 1990, for fiscal year 1992 shall apply
25 to each of fiscal years 1994 through 1999, as the case

1 may be, and for fiscal year 1993 shall apply to fiscal year
2 2000.

3 (b) INAPPLICABILITY OF CURRENT VERSION OF THE
4 ACT.—Part C of the Balanced Budget and Emergency
5 Deficit Control Act of 1985, as in effect immediately be-
6 fore the date of enactment of this Act, shall not apply to
7 fiscal years 1994 through 2000.

8 (c) EXTENSION OF EXPIRATION DATE.—Section
9 274(b) of the Balanced Budget and Emergency Deficit
10 Control Act of 1985 is amended by striking “1995” and
11 inserting “2001”.

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