

103^D CONGRESS
1ST SESSION

H. R. 169

To amend the Internal Revenue Code of 1986 to restore the deduction for retirement savings for individuals who are active participants in other retirement plans.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. DUNCAN introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to restore the deduction for retirement savings for individuals who are active participants in other retirement plans.

1 *Be it enacted by the Senate and House of Representa-*

2 *tives of the United States of America in Congress assembled,*

3 That (a) section 219 of the Internal Revenue Code of

4 1986 (relating to retirement savings) is amended by strik-

5 ing subsection (g) and by redesignating subsection (h)

6 as subsection (g).

7 (b) Subsection (o) of section 408 of such Code is

8 amended by adding at the end thereof the following new

9 paragraph:

1 “(5) TERMINATION.—This subsection shall not
2 apply to any contribution made for a taxable year
3 beginning after December 31, 1990.”

4 (c) The amendments made by this section shall apply
5 to taxable years beginning after December 31, 1990.

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