

103^D CONGRESS
1ST SESSION

H. R. 1671

To require the Secretary of the Treasury to mint coins in commemoration of the acceptance of the responsibility of the Federal Government for the care and maintenance of the historic buildings in which the United States of America and its Government were created.

IN THE HOUSE OF REPRESENTATIVES

APRIL 2, 1993

Mr. FOGLIETTA introduced the following bill; which was referred to the
Committee on Banking, Finance and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the acceptance of the responsibility of the Federal Government for the care and maintenance of the historic buildings in which the United States of America and its Government were created.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Independence Hall
5 Commemorative Coin Act”.

6 **SEC. 2. CONGRESSIONAL FINDINGS.**

7 The Congress finds that—

1 (1) for 150 years, the historic buildings in
2 Philadelphia, Pennsylvania, known as Congress Hall,
3 the Old City Hall, and Independence Hall which
4 housed the Liberty Bell, the symbol of the heritage
5 of free people in the United States, were under the
6 occasional care of local government units;

7 (2) the Federal Government decided that it was
8 its responsibility to preserve and maintain these
9 sites and others related to it for generations of
10 Americans alive and yet to be born;

11 (3) the recent years of financial exigency and
12 growth of the responsibility and sphere of service of
13 the National Park Service has prevented the ability
14 to provide current capital needs for these historic
15 sites;

16 (4) in 1994, the people of the United States
17 will mark the anniversary of the adoption of the Na-
18 tional Park Service of the responsibility for the care
19 and maintenance of Independence Hall, the Liberty
20 Bell, and other historic buildings which were the
21 birthplace of the United States of America; and

22 (5) the minting and issuance of a United States
23 coin to commemorate the ongoing maintenance and
24 preservation of these shrines is an appropriate meth-
25 od by which to commemorate this action.

1 **SEC. 3. COIN SPECIFICATIONS.**

2 (a) ISSUANCE.—The Secretary of the Treasury (here-
3 after in this Act referred to as the “Secretary”) shall issue
4 not more than 1,000,000 \$1 coins each of which shall—

5 (1) weigh 26.73 grams;

6 (2) have a diameter of 1.500 inches; and

7 (3) contain 90 percent silver and 10 percent
8 copper.

9 (b) DESIGN.—The design of the coins issued under
10 subsection (a) shall be emblematic of the shrines of liberty
11 and shall show the Liberty Bell on one side and the Inde-
12 pendence Hall on the other. On each coin there shall be
13 a designation of the value of the coin, an inscription of
14 the year “1994”, and inscription of the words “Liberty”,
15 “In God We Trust”, “United States of America”, and “E
16 Pluribus Unum”.

17 (c) NUMISMATIC ITEMS.—The coins issued under
18 subsection (a) shall be numismatic items for purposes of
19 section 5134 of title 31, United States Code.

20 (d) LEGAL TENDER.—The coins issued under sub-
21 section (a) shall be legal tender as provided in section
22 5103 of title 31, United States Code.

23 **SEC. 4. SOURCES OF BULLION.**

24 The Secretary shall obtain silver for the coins author-
25 ized under section 3 from stockpiles established under the
26 Strategic and Critical Materials Stock Piling Act.

1 **SEC. 5. SELECTION OF DESIGN.**

2 The design for the coins authorized by this Act shall
3 be—

4 (1) selected by the Secretary after consultation
5 with the Commission of Fine Arts; and

6 (2) reviewed by the Citizens Commemorative
7 Advisory Committee in accordance with section 5135
8 of title 31, United States Code.

9 **SEC. 6. SALE OF COINS.**

10 (a) **IN GENERAL.**—Notwithstanding any other provi-
11 sion of law, the coins authorized under section 3 shall be
12 sold by the Secretary at a price equal to the face value,
13 plus the cost of designing and issuing such coins (includ-
14 ing labor, materials, dies, use of machinery, and overhead
15 expenses), and the surcharge provided for in subsection
16 (d).

17 (b) **BULK SALES.**—The Secretary shall make bulk
18 sales of the coins authorized under section 3 at a reason-
19 able discount.

20 (c) **PREPAID ORDERS.**—The Secretary shall accept
21 prepaid orders for the coins authorized under section 3
22 prior to the issuance of such coins. Sales under this sub-
23 section shall be at a reasonable discount.

24 (d) **SURCHARGES.**—All sales of the coins authorized
25 under section 3 shall include a surcharge of \$7 per coin.

1 **SEC. 7. ISSUANCE OF COINS.**

2 (a) IN GENERAL.—The coins authorized under sec-
3 tion 3 may be issued in uncirculated and proof qualities,
4 except that not more than 1 facility of the United States
5 Mint may be used to strike any particular quality.

6 (b) COMMENCEMENT OF ISSUANCE.—The Secretary
7 may issue the coins authorized under section 3 beginning
8 on July 4, 1994.

9 (c) PERIOD OF AUTHORITY.—Coins authorized under
10 section 3 may be minted beginning 30 days after the date
11 of enactment of this Act and for a period of not more
12 than 1 year after such date.

13 **SEC. 8. GENERAL WAIVER OF PROCUREMENT RELATIONS.**

14 (a) IN GENERAL.—Except as provided in subsection
15 (b), no provision of law governing procurement or public
16 contracts shall be applicable to the procurement of goods
17 or services required to carry out this Act.

18 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
19 section (a) shall not relieve any person entering into a con-
20 tract under the authority of this Act from complying with
21 any law relating to equal employment opportunity.

22 **SEC. 9. DISTRIBUTION OF SURCHARGES.**

23 Of the total surcharges received by the Secretary
24 from the sale of coins in accordance with section 6 of this
25 Act—

1 (1) 50 percent shall be returned to the Federal
2 Treasury for the purpose of reducing the national
3 debt; and

4 (2) 50 percent shall be promptly paid by the
5 Secretary to the Independence Hall Preservation
6 Fund for the purposes of—

7 (A) creating an endowment fund moneys
8 from which shall be used to meet the needs for
9 capital improvements in Independence National
10 Historic Park;

11 (B) funding projects of capital replacement
12 in buildings in Independence National Historic
13 Park; and

14 (C) funding those needs deemed appro-
15 priate by the Directors of the fund to foster
16 and increase the respect and admiration of visi-
17 tors to Independence National Historic Park.

18 **SEC. 10. AUDITS.**

19 The Comptroller General of the United States shall
20 have the right to examine such books, records, documents,
21 and other data of the Independence Hall Preservation
22 Fund as may be related to the expenditure of amounts
23 paid under section 9.

1 **SEC. 11. FINANCIAL ASSURANCES.**

2 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
3 retary shall take such actions as may be necessary to en-
4 sure that the minting and issuance of the coins referred
5 to in section 3 will not result in any net cost to the Federal
6 Government.

7 (b) PAYMENT FOR ISSUANCE OF COINS.—No coin
8 shall be issued under this Act unless the Secretary has
9 received—

10 (1) full payment for such coin;

11 (2) security satisfactory to the Secretary to in-
12 demnify the United States for full payment for such
13 coin; or

14 (3) a guarantee of full payment satisfactory to
15 the Secretary from a depository institution whose
16 deposits are insured by the Federal Deposit Insur-
17 ance Corporation or the National Credit Union
18 Administration.

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