

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 1608

To require the Secretary of the Treasury to mint coins in commemoration of the Vietnam Veterans Memorial on the occasion of the 10th anniversary of the Memorial.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 1, 1993

Mr. BONIOR (for himself and Mr. RIDGE) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

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## A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the Vietnam Veterans Memorial on the occasion of the 10th anniversary of the Memorial.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “1994 Vietnam Veter-  
5       ans Memorial Commemorative Coin Act”.

6       **SEC. 2. COIN SPECIFICATIONS.**

7       (a) ONE DOLLAR SILVER COINS.—

8               (1) ISSUANCE.—The Secretary shall issue not  
9       more than 500,000 one dollar coins which shall

1 weigh 26.73 grams, have a diameter of 1.500 inches,  
2 and shall contain 90 percent silver and 10 percent  
3 copper.

4 (2) DESIGN.—The design of such dollar coins  
5 shall be emblematic of the Vietnam Veterans Memo-  
6 rial. On each such coin there shall be a designation  
7 of the value of the coin, an inscription of the year  
8 “1994”, and inscriptions of the terms “Liberty”,  
9 “In God We Trust”, “United States of America”,  
10 and “E Pluribus Unum”.

11 (b) LEGAL TENDER.—The coins issued under this  
12 title shall be legal tender as provided in section 5103 of  
13 title 31, United States Code.

14 (c) NUMISMATIC ITEMS.—The coins issued under this  
15 Act shall be numismatic items for purposes of section  
16 5134 of title 31, United States Code.

17 **SEC. 3. SOURCES OF BULLION.**

18 The Secretary shall obtain silver for the coins minted  
19 under this title from stockpiles established under the Stra-  
20 tegic and Critical Minerals Stock Piling Act.

21 **SEC. 4. SELECTION OF DESIGN.**

22 The design for each coin authorized by this title shall  
23 be—

1 (1) selected by the Secretary after consultation  
2 with the Commission of Fine Arts and the Vietnam  
3 Veterans Memorial Fund; and

4 (2) reviewed by the Citizens Commemorative  
5 Advisory Committee in accordance with section 5135  
6 of title 31, United States Code.

7 **SEC. 5. SALE OF COINS.**

8 (a) SALE PRICE.—Notwithstanding any provision of  
9 law, the coins issued under this title shall be sold by the  
10 Secretary at a price equal to the face value, plus the cost  
11 of designing and issuing such coins (including labor, mate-  
12 rials, dies, use of machinery, overhead expenses, market-  
13 ing and shipping).

14 (b) PREPAID ORDERS AT A DISCOUNT.—The Sec-  
15 retary shall accept prepaid orders for the coins prior to  
16 the issuance of such coins. Sales under this subsection  
17 shall be at a reasonable discount to reflect the benefit of  
18 prepayment.

19 (c) SURCHARGE REQUIRED.—All sales shall include  
20 a surcharge of \$10 per coin.

21 **SEC. 6. ISSUANCE OF THE COINS.**

22 (a) PERIOD FOR ISSUANCE.—The coins authorized  
23 under this title shall be available for issue not later than  
24 April 1, 1994, but shall be issued only during the 1-year  
25 period beginning on such date.

1           (b) PROOF AND UNCIRCULATED COINS.—The coins  
2 authorized under this title shall be issued in uncirculated  
3 and proof qualities. Not more than one facility of the Bu-  
4 reau of the Mint may be used to strike any particular com-  
5 bination of denomination and quality.

6 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**  
7 **TIONS.**

8           (a) IN GENERAL.—Except as provided in subsection  
9 (b), no provision of law governing procurement or public  
10 contracts shall be applicable to the procurement of goods  
11 or services required to carry out this Act.

12           (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-  
13 section (a) shall not relieve any person entering into a con-  
14 tract under the authority of this Act from complying with  
15 any law relating to equal employment opportunity.

16 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

17           The total surcharges received by the Secretary from  
18 the sale of the coins issued under this title shall be  
19 promptly paid by the Secretary to the Vietnam Veterans  
20 Memorial Fund (hereafter in this Act referred to as the  
21 “Fund”) to assist the Fund’s efforts to raise an endow-  
22 ment to be a permanent source of support for the repair,  
23 maintenance, and addition of names to the Vietnam Veter-  
24 ans Memorial.

1 **SEC. 9. AUDITS.**

2 The Comptroller General of the United States shall  
3 have the right to examine such books, records, documents,  
4 and other data of the Fund as may be related to the ex-  
5 penditure of amounts paid under section 8.

6 **SEC. 10. FINANCIAL ASSURANCES.**

7 (a) NO NET COST TO THE GOVERNMENT.—The Sec-  
8 retary shall take such actions as may be necessary to en-  
9 sure that the minting and issuance of the coins referred  
10 to in section 2 shall not result in any net cost to the Fed-  
11 eral Government.

12 (b) PAYMENT FOR ISSUANCE OF COINS.—No coin  
13 shall be issued under this title unless the Secretary has  
14 received—

15 (1) full payment for such coin;

16 (2) security satisfactory to the Secretary to in-  
17 demnify the United States for full payment; or

18 (3) a guarantee of full payment satisfactory to  
19 the Secretary from a depository institution whose  
20 deposits are insured by the Federal Deposit Insur-  
21 ance Corporation or the National Credit Union Ad-  
22 ministration.

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