

103^D CONGRESS
1ST SESSION

H. R. 156

To amend the National Flood Insurance Act of 1968 to provide that, under the national flood insurance program, payment for a flood insurance claim for substantial damage incurred by a structure shall include amounts for 75 percent of the costs of elevating the structure to the height necessary to comply with the requirements for continued flood insurance coverage.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. DEUTSCH (for himself, Ms. ROS-LEHTINEN, and Ms. MEEK) introduced the following bill; which was referred to the Committee on Banking and Finance

A BILL

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1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Flood Elevation Reim-
3 bursement Act of 1993”.

4 **SEC. 2. COVERAGE OF COSTS OF ELEVATING STRUCTURES.**

5 Section 1306 of the National Flood Insurance Act of
6 1968 (42 U.S.C. 4013) is amended by adding at the end
7 the following new subsection:

8 “(d) COVERAGE OF ELEVATION COSTS.—Pursuant
9 to an approved claim in accordance with the regulations
10 issued to carry out this title, if any structure covered by
11 a contract for flood insurance incurs damage or loss aris-
12 ing from any flood that is equal to or exceeds 50 percent
13 of the value of the structure before such damage or loss,
14 the payment under the flood insurance contract for such
15 claim shall include, to the extent of the coverage under
16 such contract, amounts for the costs of elevating such
17 structure to the height necessary for the structure to be
18 eligible for a new contract for flood insurance under this
19 title, except that in no case may such amounts exceed 75
20 percent of such costs.”.

21 **SEC. 3. APPLICABILITY.**

22 (a) IN GENERAL.—The amendment made by section
23 2 shall apply to any damage or loss incurred on or after
24 August 24, 1992.

25 (b) RETROACTIVE PAYMENTS.—The Director of the
26 Federal Emergency Management Agency shall provide for

1 making any additional payments required by such amend-
2 ment under any claims for such damage that were ap-
3 proved before the date of the enactment of this Act.

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