

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 1567

To amend the Internal Revenue Code of 1986 to provide that tax-exempt interest shall not be taken into account in determining the portion of social security benefits subject to income taxation.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 31, 1993

Mr. FLAKE introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide that tax-exempt interest shall not be taken into account in determining the portion of social security benefits subject to income taxation.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       That (a) paragraph (2) of section 86(b) of the Internal  
4       Revenue Code of 1986 (defining modified adjusted gross  
5       income) is amended to read as follows:

6               “(2) MODIFIED ADJUSTED GROSS INCOME.—

7       For purposes of this subsection, the term ‘modified  
8       adjusted gross income’ means adjusted gross income

1 determined without regard to this section and sec-  
2 tions 135, 911, 931, and 933.”

3 (b) The amendment made by subsection (a) shall  
4 apply to taxable years beginning after December 31, 1992.

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