

103^D CONGRESS
1ST SESSION

H. R. 1507

To amend the Agricultural Trade Act of 1978 to provide for the reduction of the agriculture program debt of, and for donations of grain to, the independent states of the former Soviet Union in exchange for certain actions on their part, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 29, 1993

Mr. GLICKMAN introduced the following bill; which was referred jointly to the Committees on Agriculture and Foreign Affairs

A BILL

To amend the Agricultural Trade Act of 1978 to provide for the reduction of the agricultural program debt of, and for donations of grain to, the independent states of the former Soviet Union in exchange for certain actions on their part, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That the Agricultural Trade Act of 1978 (7 U.S.C. 5601,
4 et seq.) is amended by adding at the end of subtitle A
5 of title II the following new section:

1 **“SEC. 206 DEBT FOR DEMOCRACY PROGRAM.**

2 “(a) SHORT TITLE.—This section may be cited as the
3 ‘Debt for Democracy Act of 1993’.

4 “(b) PRESIDENTIAL AUTHORITY.—

5 “(1) IN GENERAL.—The President may—

6 “(A) notwithstanding the provisions of sec-
7 tion 202(f), the first sentence of section 202(e),
8 or the arrearage of any of the independent
9 states of the former Soviet Union in the repay-
10 ment of qualifying Department of Agriculture
11 debt—

12 “(i) issue credit guarantees, or ap-
13 prove previously registered sales, under
14 section 202 to;

15 “(ii) reduce the amount of qualifying
16 Department of Agriculture debt owed to
17 the United States Government by; and

18 “(B) make donations of agricultural com-
19 modities determined to be available under sec-
20 tion 401 of the Agricultural Trade Development
21 and Assistance Act of 1954 (7 U.S.C. 1731) to,
22 any of the independent states of the former Soviet
23 Union that enter into an agreement under sub-
24 section (c).

25 “(2) QUALIFYING DEPARTMENT OF AGRI-
26 CULTURE DEBT.—For the purposes of this section,

1 a debt is a qualifying Department of Agriculture
2 debt if it results from activities under any authority
3 of the Secretary, the Commodity Credit Corporation,
4 or any other agency or entity within the Department
5 of Agriculture.

6 “(c) AGREEMENTS.—The agreement required under
7 subsection (b)(1) is—

8 “(1) an agreement, approved by the President
9 as promoting the establishment or maintenance of
10 democracy or encouraging economic reform and
11 progress toward a market-oriented economy, with a
12 non-governmental business entity, including an agri-
13 cultural business entity, in the United States under
14 which such entity—

15 “(A) receives an equity interest in a state-
16 owned enterprise within the independent state
17 of the former Soviet Union equal to the amount
18 of debt reduction; and

19 “(B) undertakes the obligation to repay
20 the amount of debt that has been reduced;

21 “(2) an agreement with the Government of the
22 United States to—

23 “(A) dismantle military-related objects (in-
24 cluding nuclear weapons) or facilities (including

1 military-related production facilities) within the
2 independent state; or

3 “(B) convert military-related production
4 facilities within the independent state to non-
5 military purposes; or

6 “(3) an agreement with such parties and in-
7 cluding such terms and conditions determined by the
8 President to be in the national interest and to be
9 consistent with the purposes of the export credit
10 guarantee program as described in section 202(d).

11 “(d) IMPLEMENTATION.—In order to implement an
12 agreement under this section and to protect the interests
13 of the United States, the President may—

14 “(1) send technical teams to the independent
15 state that is a party to the agreement to assist in
16 and monitor the implementation of that agreement;
17 and

18 “(2) renegotiate or cancel the agreement if such
19 agreement is not implemented according to its
20 terms.”.

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