

103^D CONGRESS
1ST SESSION

H. R. 1322

To provide for the minting and circulation of one dollar coins, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 11, 1993

Mr. KOLBE (for himself, Mr. TORRES, Mr. POSHARD, Mr. HYDE, Mr. MONTGOMERY, Mr. FLAKE, Mr. MINETA, Mr. STUMP, Mr. SABO, Mr. MOAKLEY, Mr. DREIER, Mr. KILDEE, Mr. BONIOR, Mr. RAMSTAD, Mr. PACKARD, Mr. COSTELLO, Mr. HAYS, Mr. PORTER, Mr. COX, Mr. LAFALCE, Mr. BLACKWELL, Mr. MARKEY, Mr. MCDADE, Mr. MURTHA, Mr. WELDON, Mr. PETRI, Mr. BOUCHER, Mr. FAWELL, Mr. SAXTON, Mr. PENNY, Mr. GILLMOR, Mr. WHEAT, Mr. MCCRERY, Mr. ZELIFF, Mr. HALL of Ohio, Mr. PICKETT, Mr. CUNNINGHAM, Mr. BOEHNER, Mr. HANCOCK, Mr. WALSH, Mr. EMERSON, Mr. DORNAN, Mrs. VUCANOVICH, Mr. HASTERT, Mr. BATEMAN, Mr. MCHUGH, Mr. BUNNING, Mr. HOBSON, Mr. SARPALIUS, Mr. PASTOR, Mr. LANTOS, Mr. HEFNER, Mr. GREENWOOD, Mr. MORAN, Mr. SAWYER, Mr. GORDON, Mr. SISISKY, Mr. RAVENEL, Mr. EVANS, Mr. KLUG, Mr. PARKER, Mr. GOODLATTE, Mr. FROST, Mr. RIDGE, Mr. CLEMENT, Mr. HINCHEY, Mr. BOEHLERT, Mr. NEAL of Massachusetts, Mr. BORSKI, Ms. NORTON, Mr. PAYNE of Virginia, Mr. WILSON, Mr. CRANE, Mr. EWING, Mr. BACCHUS of Florida, Mr. OXLEY, Mr. BREWSTER, Mr. BILIRAKIS, Mr. SANGMEISTER, Mr. CARDIN, Mr. TORKILDSEN, Mr. VENTO, Mr. BEVILL, Mr. ROSE, Mr. SANTORUM, Mr. HOLDEN, Mr. UPTON, Mr. BLILEY, Mr. MFUME, Mr. PETERSON of Minnesota, Mr. SHAYS, Mr. MCCLOSKEY, Mr. INHOFE, Mr. SWETT, Mr. HOCHBRUECKNER, Mr. TAYLOR of North Carolina, Mr. LANCASTER, Mr. MOORHEAD, Mr. RICHARDSON, Mr. SUNDQUIST, Mr. TORRICELLI, Mr. SPRATT, Mr. SCHAEFER, Mr. GRANDY, Mr. STOKES, and Mr. SHAW) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To provide for the minting and circulation of one dollar coins, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “United States One
5 Dollar Coin Act of 1993”.

6 **SEC. 2. ONE DOLLAR COINS.**

7 (a) COLOR AND CONTENT.—Section 5112(b) of title
8 31, United States Code, is amended—

9 (1) in the 1st sentence, by striking “dollar,”;
10 and

11 (2) by inserting after the 4th sentence, the fol-
12 lowing new sentence: “The dollar coin shall be gold-
13 en in color, have an unreeded edge, have tactile and
14 visual features that make the denomination of the
15 coin readily discernible, be minted and fabricated in
16 the United States, and have similar metallic,
17 anticounterfeiting properties as United States clad
18 coinage in circulation on the date of the enactment
19 of the United States One Dollar Coin Act of 1993.”.

20 (b) AMERICAN VETERAN DOLLAR COIN.—Section
21 5112(d)(1) of title 31, United States Code, is amended
22 by striking the 5th and 6th sentences and inserting the

1 following new sentences: “The reverse side of the dollar
2 shall have a design recognizing America’s veterans. The
3 Secretary of the Treasury shall select an appropriate de-
4 sign for the obverse side of the dollar.”.

5 (c) EFFECTIVE DATE.—Not later than 18 months
6 after the date of enactment of this Act, the Secretary of
7 the Treasury shall place into circulation 1 dollar coins au-
8 thorized under subsection (a)(1) of section 5112 of title
9 31, United States Code, which comply with the design re-
10 quirements of subsections (b) and (d)(1) of such section,
11 as amended by subsections (a) and (b) of this section. The
12 Secretary may include such coins in any numismatic set
13 produced by the United States Mint before the date the
14 coins are placed in circulation.

15 **SEC. 3. CEASING ISSUANCE OF ONE DOLLAR NOTES.**

16 (a) IN GENERAL.—After the date that coins de-
17 scribed in section 2(c) are first placed in circulation, no
18 Federal reserve bank may order or place into circulation
19 any \$1 Federal Reserve note.

20 (b) EXCEPTION.—The Secretary of the Treasury
21 shall produce only such Federal Reserve notes of 1 dollar
22 denomination as are required from time to time to meet
23 the needs of collectors of this series. Such notes shall be
24 produced in sheets and sold by the Secretary, in whole,
25 or in part, at a price that exceeds the face value of the

- 1 currency by an amount that, at a minimum, reimburses
- 2 the Secretary for the cost of production.

○