

103^D CONGRESS
2^D SESSION

H. J. RES. 415

JOINT RESOLUTION

Designating the week beginning October 16, 1994, as
“National Penny Charity Week”.

Whereas 170 billion pennies—\$1.7 billion—are circulating in
the economy;

Whereas financial institutions, merchants, and retail estab-
lishments are reporting a shortage of pennies;

Whereas this shortage is a result of American people hoard-
ing their pennies;

Whereas, during fiscal year 1994, the United States Mint will spend \$1.64 million to produce 13.3 billion pennies in order to counter the effect of hoarding;

Whereas donating hoarded pennies to charities provides the charities with funds, diminishes the shortage of pennies, lowers the demand on the United States Mint to produce additional pennies, and ultimately saves the United States Treasury money;

Whereas Penny Lover's of America is a not-for-profit charitable organization that seeks to promote character, scholarship, and patriotism among America's youth by collecting penny donations to finance their educational pursuits;

Whereas Penny Lover's of America is celebrating its 10th anniversary this year by conducting a penny recycling campaign; and

Whereas "National Penny Charity Week" coincides with Penny Lover's of America's "National Penny Campaign Recycling Project" both of which will assist in alleviating the penny shortage and raise funds for charitable and community causes: Now, therefore, be it

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled,*
3 That the President is authorized and requested to issue
4 a proclamation designating the week of October 16, 1994,
5 as "National Penny Charity Week" and to call on the peo-
6 ple of the United States to observe such week with appro-
7 priate ceremonies and activities, including the donation of
8 pennies to charities, particularly to those which provide

- 1 direct services to the Nation's underprivileged and dis-
- 2 advantaged population, and to worthy community causes.

Passed the House of Representatives September 30,
1994.

Attest:

Clerk.

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