

103<sup>D</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. CON. RES. 211

To express the sense of the Congress that the President should convene a White House Conference on Savings.

---

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 24, 1994

Mr. LARocco submitted the following concurrent resolution; which was referred to the Committee on Banking, Finance and Urban Affairs

---

## CONCURRENT RESOLUTION

To express the sense of the Congress that the President should convene a White House Conference on Savings.

1        *Resolved by the House of Representatives (the Senate*  
2 *concurring)*, That it is the sense of the Congress that the  
3 President should convene a White House Conference on  
4 Savings to address—

5            (1) the sharp and continuing drop in the rate  
6            of personal savings and investment in the United  
7            States;

8            (2) the effect of the decline in domestic savings  
9            on America's need to borrow capital abroad;

1           (3) the effect of the decline in the rate of per-  
2           sonal savings on the United States economy, includ-  
3           ing its effect on capital formation, investment, re-  
4           search and development, new technologies, entrepre-  
5           neurship, employment and job creation; and

6           (4) possible governmental and nongovernmental  
7           actions to increase the rate of personal savings.

○