

110TH CONGRESS
1ST SESSION

H. R. 3866

To reauthorize certain programs under the Small Business Act for each of fiscal years 2008 and 2009.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 17, 2007

Ms. VELÁZQUEZ (for herself and Ms. CLARKE) introduced the following bill;
which was referred to the Committee on Small Business

A BILL

To reauthorize certain programs under the Small Business Act for each of fiscal years 2008 and 2009.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) **SHORT TITLE.**—This Act may be cited as the
5 “Small Business Programs Act of 2007”.

6 (b) **TABLE OF CONTENTS.**—The table of contents for
7 this Act is as follows:

- Sec. 1. Short title; table of contents.
- Sec. 2. Reauthorization of small business programs.
- Sec. 3. BusinessLINC grants reauthorization.
- Sec. 4. Small Business Development Center Program reauthorization.
- Sec. 5. Women’s Business Center Program reauthorization.
- Sec. 6. HUBZone reauthorization.
- Sec. 7. Office of Veterans Business Development reauthorization.

Sec. 8. Advisory Committee on Veterans Business Affairs extension.

Sec. 9. National Women's Business Council reauthorization.

1 **SEC. 2. REAUTHORIZATION OF SMALL BUSINESS PRO-**
2 **GRAMS.**

3 Section 20 of the Small Business Act (15 U.S.C. 631
4 note) is amended—

5 (1) by striking subsections (b), (d), and (j);

6 (2) by redesignating subsections (c) and (e) as
7 (b) and (c), respectively;

8 (3) in subsection (b) (as so redesignated; dis-
9 aster mitigation pilot program) by striking “2005”
10 and “2006” and inserting “2008” and “2009”, re-
11 spectively; and

12 (4) by inserting after subsection (c) (as so re-
13 designated) the following:

14 “(d) FISCAL YEAR 2008.—

15 “(1) PROGRAM LEVELS.—The following pro-
16 gram levels are authorized for fiscal year 2008:

17 “(A) For the programs authorized by this
18 Act, the Administration is authorized to
19 make—

20 “(i) \$80,000,000 in technical assist-
21 ance grants, as provided in section 7(m);
22 and

23 “(ii) \$110,000,000 in direct loans, as
24 provided in 7(m).

1 “(B) For the programs authorized by this
2 Act, the Administration is authorized to make
3 \$29,300,000,000 in deferred participation loans
4 and other financings. Of such sum, the Admin-
5 istration is authorized to make—

6 “(i) \$20,000,000,000 in general busi-
7 ness loans, as provided in section 7(a);

8 “(ii) \$8,500,000,000 in certified de-
9 velopment company financings, as provided
10 in section 7(a)(13) and as provided in sec-
11 tion 504 of the Small Business Investment
12 Act of 1958;

13 “(iii) \$750,000,000 in loans, as pro-
14 vided in section 7(a)(21); and

15 “(iv) \$50,000,000 in loans, as pro-
16 vided in section 7(m).

17 “(C) For the programs authorized by title
18 III of the Small Business Investment Act of
19 1958, the Administration is authorized to
20 make—

21 “(i) \$4,500,000,000 in purchases of
22 participating securities; and

23 “(ii) \$4,000,000,000 in guarantees of
24 debentures.

1 “(D) For the programs authorized by part
2 B of title IV of the Small Business Investment
3 Act of 1958, the Administration is authorized
4 to enter into guarantees not to exceed
5 \$6,000,000,000, of which not more than 50
6 percent may be in bonds approved pursuant to
7 section 411(a)(3) of that Act.

8 “(E) The Administration is authorized to
9 make grants or enter into cooperative agree-
10 ments for a total amount of \$7,000,000 for the
11 Service Corps of Retired Executives program
12 authorized by section 8(b)(1).

13 “(2) ADDITIONAL AUTHORIZATIONS.—

14 “(A) There are authorized to be appro-
15 priated to the Administration for fiscal year
16 2008 such sums as may be necessary to carry
17 out the provisions of this Act not elsewhere pro-
18 vided for, including administrative expenses and
19 necessary loan capital for disaster loans pursu-
20 ant to section 7(b), and to carry out the Small
21 Business Investment Act of 1958, including sal-
22 aries and expenses of the Administration.

23 “(B) Notwithstanding any other provision
24 of this paragraph, for fiscal year 2008—

1 “(i) no funds are authorized to be
2 used as loan capital for the loan program
3 authorized by section 7(a)(21) except by
4 transfer from another Federal department
5 or agency to the Administration, unless the
6 program level authorized for general busi-
7 ness loans under paragraph (1)(B)(i) is
8 fully funded; and

9 “(ii) the Administration may not ap-
10 prove loans on its own behalf or on behalf
11 of any other Federal department or agen-
12 cy, by contract or otherwise, under terms
13 and conditions other than those specifically
14 authorized under this Act or the Small
15 Business Investment Act of 1958, except
16 that it may approve loans under section
17 7(a)(21) of this Act in gross amounts of
18 not more than \$2,000,000.

19 “(e) FISCAL YEAR 2009.—

20 “(1) PROGRAM LEVELS.—The following pro-
21 gram levels are authorized for fiscal year 2009:

22 “(A) For the programs authorized by this
23 Act, the Administration is authorized to
24 make—

1 “(i) \$90,000,000 in technical assist-
2 ance grants, as provided in section 7(m);
3 and

4 “(ii) \$120,000,000 in direct loans, as
5 provided in 7(m).

6 “(B) For the programs authorized by this
7 Act, the Administration is authorized to make
8 \$29,800,000,000 in deferred participation loans
9 and other financings. Of such sum, the Admin-
10 istration is authorized to make—

11 “(i) \$20,000,000,000 in general busi-
12 ness loans, as provided in section 7(a);

13 “(ii) \$9,000,000,000 in certified de-
14 velopment company financings, as provided
15 in section 7(a)(13) and as provided in sec-
16 tion 504 of the Small Business Investment
17 Act of 1958;

18 “(iii) \$750,000,000 in loans, as pro-
19 vided in section 7(a)(21); and

20 “(iv) \$50,000,000 in loans, as pro-
21 vided in section 7(m).

22 “(C) For the programs authorized by title
23 III of the Small Business Investment Act of
24 1958, the Administration is authorized to
25 make—

1 “(i) \$4,500,000,000 in purchases of
2 participating securities; and

3 “(ii) \$4,000,000,000 in guarantees of
4 debentures.

5 “(D) For the programs authorized by part
6 B of title IV of the Small Business Investment
7 Act of 1958, the Administration is authorized
8 to enter into guarantees not to exceed
9 \$6,000,000,000, of which not more than 50
10 percent may be in bonds approved pursuant to
11 section 411(a)(3) of that Act.

12 “(E) The Administration is authorized to
13 make grants or enter into cooperative agree-
14 ments for a total amount of \$7,000,000 for the
15 Service Corps of Retired Executives program
16 authorized by section 8(b)(1).

17 “(2) ADDITIONAL AUTHORIZATIONS.—

18 “(A) There are authorized to be appro-
19 priated to the Administration for fiscal year
20 2009 such sums as may be necessary to carry
21 out the provisions of this Act not elsewhere pro-
22 vided for, including administrative expenses and
23 necessary loan capital for disaster loans pursu-
24 ant to section 7(b), and to carry out the Small

1 Business Investment Act of 1958, including sal-
2 aries and expenses of the Administration.

3 “(B) Notwithstanding any other provision
4 of this paragraph, for fiscal year 2009—

5 “(i) no funds are authorized to be
6 used as loan capital for the loan program
7 authorized by section 7(a)(21) except by
8 transfer from another Federal department
9 or agency to the Administration, unless the
10 program level authorized for general busi-
11 ness loans under paragraph (1)(B)(i) is
12 fully funded; and

13 “(ii) the Administration may not ap-
14 prove loans on its own behalf or on behalf
15 of any other Federal department or agen-
16 cy, by contract or otherwise, under terms
17 and conditions other than those specifically
18 authorized under this Act or the Small
19 Business Investment Act of 1958, except
20 that it may approve loans under section
21 7(a)(21) of this Act in gross amounts of
22 not more than \$2,000,000.”.

23 **SEC. 3. BUSINESSLINC GRANTS REAUTHORIZATION.**

24 Section 8(n) of the Small Business Act (15 U.S.C.
25 637(n)) is amended—

1 (1) by striking “\$6,600,000” and inserting
2 “\$7,000,000”; and

3 (2) by striking “2001 through 2006” and in-
4 serting “2008 and 2009”.

5 **SEC. 4. SMALL BUSINESS DEVELOPMENT CENTER PRO-**
6 **GRAM REAUTHORIZATION.**

7 Section 21(a)(4)(C)(vii) of the Small Business Act
8 (15 U.S.C. 648(a)(4)(C)(vii)) is amended by striking sub-
9 clauses (I) and (II) and inserting the following:

10 “(I) \$140,000,000 for fiscal year
11 2008; and

12 “(II) \$145,000,000 for fiscal
13 year 2009.”.

14 **SEC. 5. WOMEN’S BUSINESS CENTER PROGRAM REAUTHOR-**
15 **IZATION.**

16 Section 29(k) of the Small Business Act (15 U.S.C.
17 656(k)) is amended—

18 (1) by striking paragraph (1) and inserting the
19 following:

20 “(1) IN GENERAL.—There are authorized to be
21 appropriated to carry out this section—

22 “(A) \$17,000,000 for fiscal year 2008; and

23 “(B) \$17,500,000 for fiscal year 2009.”;

24 and

1 (2) in paragraph (2)(B), by striking clauses (i)
2 through (iv) and inserting the following:

3 “(i) For fiscal year 2008, 1.5 percent.

4 “(ii) For fiscal year 2009, 1.5 per-
5 cent.”.

6 **SEC. 6. HUBZONE REAUTHORIZATION.**

7 Section 31(d) of the Small Business Act (15 U.S.C.
8 657a) is amended—

9 (1) by striking “\$10,000,000” and inserting
10 “\$20,000,000”; and

11 (2) by striking “2004 through 2006” and in-
12 serting “2008 and 2009”.

13 **SEC. 7. OFFICE OF VETERANS BUSINESS DEVELOPMENT**
14 **REAUTHORIZATION.**

15 Section 32(c) of the Small Business Act (15 U.S.C.
16 657b(c)) is amended by striking paragraphs (1) and (2)
17 and inserting the following:

18 “(1) \$3,000,000 for fiscal year 2008; and

19 “(2) \$4,000,000 for fiscal year 2009.”.

20 **SEC. 8. ADVISORY COMMITTEE ON VETERANS BUSINESS**
21 **AFFAIRS EXTENSION.**

22 (a) **EXTENSION OF TERMINATION DATE.**—Section
23 203(h) of the Veterans Entrepreneurship and Small Busi-
24 ness Development Act of 1999 (Public Law 106–50; 15

1 U.S.C. 657b note) is amended by striking “September 30,
2 2006” and inserting “September 30, 2009”.

3 (b) CONFORMING AMENDMENT.—Section 33(h) of
4 the Small Business Act (15 U.S.C. 657e(h)) is amended
5 by striking “October 1, 2006” and inserting “October 1,
6 2009”.

7 **SEC. 9. NATIONAL WOMEN’S BUSINESS COUNCIL REAU-**
8 **THORIZATION.**

9 Section 410(a) of the Women’s Business Ownership
10 Act of 1988 (Public Law 100–533; 15 U.S.C. 7110(a))
11 is amended by striking “2001 through 2003” and insert-
12 ing “2008 and 2009”.

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