

110TH CONGRESS
1ST SESSION

H. R. 2018

To provide additional authority to the Administrator of the Small Business Administration with respect to disaster surety bonds.

IN THE HOUSE OF REPRESENTATIVES

APRIL 24, 2007

Mr. JEFFERSON introduced the following bill; which was referred to the Committee on Small Business

A BILL

To provide additional authority to the Administrator of the Small Business Administration with respect to disaster surety bonds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Disaster Surety Bond
5 Enhancement Act of 2007”.

6 **SEC. 2. GUARANTEES FOR PROCUREMENTS RELATED TO**
7 **MAJOR DISASTERS.**

8 (a) IN GENERAL.—Except as provided in subsection
9 (b), and notwithstanding any other provision of law, for
10 any procurement related to a major disaster (as that term

1 is defined in section 102 of the Robert T. Stafford Dis-
2 aster Relief and Emergency Assistance Act (42 U.S.C.
3 5122)), the Administrator of the Small Business Adminis-
4 tration may, upon such terms and conditions as the Ad-
5 ministrator may prescribe, guarantee and enter into com-
6 mitments to guarantee any surety against loss resulting
7 from a breach of the terms of a bid bond, payment bond,
8 performance bond, or bonds ancillary thereto, by a prin-
9 cipal on any total work order or contract amount at the
10 time of bond execution that does not exceed \$5,000,000.

11 (b) INCREASE OF AMOUNT.—Upon request of the
12 head of any Federal agency other than the Administration
13 involved in reconstruction efforts in response to a major
14 disaster, the Administrator may guarantee and enter into
15 a commitment to guarantee any security against loss
16 under subsection (a) on any total work order or contract
17 amount at the time of bond execution that does not exceed
18 \$10,000,000.

19 (c) RETROACTIVE APPLICATION TO HURRICANES
20 KATRINA, RITA, AND WILMA OF 2005.—This section ap-
21 plies to any major disaster after the date of the enactment
22 of this Act and also applies to any major disaster relating
23 to Hurricane Katrina, Hurricane Rita, or Hurricane
24 Wilma of 2005.

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