

House Calendar No. 209

109TH CONGRESS
2^D SESSION

H. RES. 906

[Report No. 109-550]

Providing for consideration of the bill (H.R. 2990) to improve ratings quality by fostering competition, transparency, and accountability in the credit rating agency industry.

IN THE HOUSE OF REPRESENTATIVES

JULY 10, 2006

Mrs. CAPITO, from the Committee on Rules, reported the following resolution; which was referred to the House Calendar and ordered to be printed

RESOLUTION

Providing for consideration of the bill (H.R. 2990) to improve ratings quality by fostering competition, transparency, and accountability in the credit rating agency industry.

1 *Resolved*, That at any time after the adoption of this
2 resolution the Speaker may, pursuant to clause 2(b) of
3 rule XVIII, declare the House resolved into the Committee
4 of the Whole House on the state of the Union for consider-
5 ation of the bill (H.R. 2990) to improve ratings quality
6 by fostering competition, transparency, and accountability

1 in the credit rating agency industry. The first reading of
2 the bill shall be dispensed with. All points of order against
3 consideration of the bill are waived. General debate shall
4 be confined to the bill and shall not exceed one hour equal-
5 ly divided and controlled by the chairman and ranking mi-
6 nority member of the Committee on Financial Services.
7 After general debate the bill shall be considered for
8 amendment under the five-minute rule. It shall be in order
9 to consider as an original bill for the purpose of amend-
10 ment under the five-minute rule the amendment in the na-
11 ture of a substitute recommended by the Committee on
12 Financial Services now printed in the bill. The committee
13 amendment in the nature of a substitute shall be consid-
14 ered as read. Notwithstanding clause 11 of rule XVIII,
15 no amendment to the committee amendment in the nature
16 of a substitute shall be in order except those printed in
17 the report of the Committee on Rules accompanying this
18 resolution. Each such amendment may be offered only in
19 the order printed in the report, may be offered only by
20 a Member designated in the report, shall be considered
21 as read, shall be debatable for the time specified in the
22 report equally divided and controlled by the proponent and
23 an opponent, shall not be subject to amendment, and shall
24 not be subject to a demand for division of the question
25 in the House or in the Committee of the Whole. All points

1 of order against such amendments are waived. At the con-
2 clusion of consideration of the bill for amendment the
3 Committee shall rise and report the bill to the House with
4 such amendments as may have been adopted. Any Member
5 may demand a separate vote in the House on any amend-
6 ment adopted in the Committee of the Whole to the bill
7 or to the committee amendment in the nature of a sub-
8 stitute. The previous question shall be considered as or-
9 dered on the bill and amendments thereto to final passage
10 without intervening motion except one motion to recommit
11 with or without instructions.

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