

## Union Calendar No. 19

109<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 749

[Report No. 109-38]

To amend the Federal Credit Union Act to provide expanded access for persons in the field of membership of a Federal credit union to money order, check cashing, and money transfer services.

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### IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 10, 2005

Mr. GERLACH (for himself, Mr. SHERMAN, Mr. PAUL, Mr. LATOURETTE, Mr. KANJORSKI, and Mr. GUTIERREZ) introduced the following bill; which was referred to the Committee on Financial Services

APRIL 12, 2005

Additional sponsor: Mr. BACA

APRIL 12, 2005

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

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## A BILL

To amend the Federal Credit Union Act to provide expanded access for persons in the field of membership of a Federal credit union to money order, check cashing, and money transfer services.

1       *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Expanded Access to  
5 Financial Services Act of 2005”.

6 **SEC. 2. CHECK CASHING AND MONEY TRANSFER SERVICES**  
7                   **OFFERED WITHIN THE FIELD OF MEMBER-**  
8                   **SHIP.**

9       Paragraph (12) of section 107 of the Federal Credit  
10 Union Act (12 U.S.C. 1757(12)) is amended to read as  
11 follows:

12               “(12) in accordance with regulations prescribed  
13       by the Board—

14                   “(A) to sell, to persons in the field of  
15                   membership, negotiable checks (including trav-  
16                   elers checks), money orders, and other similar  
17                   money transfer instruments (including elec-  
18                   tronic fund transfers); and

19                   “(B) to cash checks and money orders and  
20                   receive electronic fund transfers for persons in  
21                   the field of membership for a fee;”.

22 **SECTION 1. SHORT TITLE.**

23       *This Act may be cited as the “Expanded Access to Fi-*  
24 *nancial Services Act of 2005”.*

1 **SEC. 2. CHECK CASHING AND MONEY TRANSFER SERVICES**  
2 **OFFERED WITHIN THE FIELD OF MEMBER-**  
3 **SHIP.**

4 *Paragraph (12) of section 107 of the Federal Credit*  
5 *Union Act (12 U.S.C. 1757(12)) is amended to read as fol-*  
6 *lows:*

7 *“(12) in accordance with regulations prescribed*  
8 *by the Board—*

9 *“(A) to sell, to persons in the field of mem-*  
10 *bership, negotiable checks (including travelers*  
11 *checks), money orders, and other similar money*  
12 *transfer instruments (including international*  
13 *and domestic electronic fund transfers); and*

14 *“(B) to cash checks and money orders and*  
15 *receive international and domestic electronic*  
16 *fund transfers for persons in the field of member-*  
17 *ship for a fee;”.*

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109<sup>TH</sup> CONGRESS  
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