

109TH CONGRESS
2^D SESSION

H. R. 6291

To extend the incentives for clean and renewable energy and its more efficient use.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 29, 2006

Mrs. LOWEY introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To extend the incentives for clean and renewable energy and its more efficient use.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act shall be cited as the “Renewable Energy and
5 Energy Efficiency Stimulus Act of 2006”.

1 **TITLE I—ENERGY TAX**
2 **INCENTIVES**
3 **Subtitle A—Energy Infrastructure**
4 **Tax Incentives**

5 **SEC. 101. EXTENSION OF CREDIT FOR ELECTRICITY PRO-**
6 **DUCTION FROM CERTAIN RENEWABLE RE-**
7 **SOURCES.**

8 Section 45(d) of the Internal Revenue Code of 1986
9 (relating to qualified facilities) is amended by striking
10 “2008” each place it appears and inserting “2011”.

11 **SEC. 102. EXTENSION AND EXPANSION OF CREDIT TO**
12 **HOLDERS OF CLEAN RENEWABLE ENERGY**
13 **BONDS.**

14 (a) IN GENERAL.—Section 54(m) of the Internal
15 Revenue Code of 1986 (relating to termination) is amend-
16 ed by striking “2007” and inserting “2010”.

17 (b) ANNUAL VOLUME CAP FOR BONDS ISSUED DUR-
18 ING EXTENSION PERIOD.—Paragraph (1) of section 54(f)
19 of the Internal Revenue Code of 1986 (relating to limita-
20 tion on amount of bonds designated) is amended to read
21 as follows:

22 “(1) NATIONAL LIMITATION.—

23 “(A) INITIAL NATIONAL LIMITATION.—

24 With respect to bonds issued after December
25 31, 2005, and before January 1, 2008, there is

1 a national clean renewable energy bond limita-
2 tion of \$800,000,000.

3 “(B) ANNUAL NATIONAL LIMITATION.—
4 With respect to bonds issued after December
5 31, 2007, and before January 1, 2011, there is
6 a national clean renewable energy bond limita-
7 tion for each calendar year of \$800,000,000.”.

8 (c) EFFECTIVE DATE.—The amendments made by
9 this section shall apply to bonds issued after the date of
10 the enactment of this Act.

11 **Subtitle B—Conservation and** 12 **Energy Efficiency Provisions**

13 **SEC. 111. EXTENSION OF ENERGY EFFICIENT COMMERCIAL** 14 **BUILDINGS DEDUCTION.**

15 Section 179D(h) of the Internal Revenue Code of
16 1986 (relating to termination) is amended by striking
17 “2007” and inserting “2010”.

18 **SEC. 112. EXTENSION OF NEW ENERGY EFFICIENT HOME** 19 **CREDIT.**

20 (a) IN GENERAL.—Subsection (g) of section 45L of
21 the Internal Revenue Code of 1986 (relating to new energy
22 efficient home credit) is amended to read as follows:

23 “(g) TERMINATION.—This section shall not apply
24 to—

1 “(1) any qualified new energy efficient home
2 meeting the energy saving requirements of sub-
3 section (c)(1) acquired after December 31, 2010,
4 and

5 “(2) any qualified new energy efficient home
6 meeting the energy saving requirements of para-
7 graph (2) or (3) of subsection (c) acquired after De-
8 cember 31, 2007.”.

9 (b) EFFECTIVE DATE.—The amendment made by
10 this section shall take effect as if included in the amend-
11 ments made by section 1332 of the Energy Policy Act of
12 2005.

13 **SEC. 113. EXTENSION OF RESIDENTIAL ENERGY EFFICIENT**
14 **PROPERTY CREDIT.**

15 Section 25D(g) of the Internal Revenue Code of 1986
16 (relating to termination) is amended by striking “2007”
17 and inserting “2010”.

18 **SEC. 114. EXTENSION OF BUSINESS SOLAR INVESTMENT**
19 **TAX CREDIT.**

20 Sections 48(a)(2)(A)(i)(II) and 48(a)(3)(A)(ii) of the
21 Internal Revenue Code of 1986 (relating to termination)
22 are each amended by striking “2008” and inserting
23 “2011”.

1 **Subtitle C—Alternative Fuels and**
2 **Vehicles Incentives**

3 **SEC. 121. EXTENSION OF EXCISE TAX PROVISIONS AND IN-**
4 **COME TAX CREDIT FOR BIODIESEL AND AL-**
5 **TERNATIVE FUELS.**

6 (a) BIODIESEL.—Sections 40A(g), 6426(c)(6), and
7 6427(e)(5)(B) of the Internal Revenue Code of 1986 are
8 each amended by striking “2008” and inserting “2010”.

9 (b) ALTERNATIVE FUEL.—

10 (1) FUELS.—Sections 6426(d)(4) and
11 6427(e)(5)(C) of the Internal Revenue Code of 1986
12 are each amended by striking “September 30, 2009”
13 and inserting “December 31, 2010”.

14 (2) REFUELING PROPERTY.—Section 30C(g) of
15 such Code is amended by striking “2009” and in-
16 serting “2010”.

17 (c) EFFECTIVE DATE.—The amendments made by
18 this section shall take effect on January 1, 2007.

19 **SEC. 122. EXCEPTION FROM DEPRECIATION LIMITATION**
20 **FOR CERTAIN ALTERNATIVE AND ELECTRIC**
21 **PASSENGER AUTOMOBILES.**

22 (a) IN GENERAL.—Paragraph (1) of section 280F(a)
23 of the Internal Revenue Code of 1986 (relating to limita-
24 tion) is amended by adding at the end the following new
25 subparagraph:

1 “(D) SPECIAL RULE FOR CERTAIN ALTER-
2 NATIVE MOTOR VEHICLES AND QUALIFIED
3 ELECTRIC VEHICLES.—Subparagraph (A) shall
4 not apply to any motor vehicle for which a cred-
5 it is allowable under section 30 or 30B.”.

6 (b) CONFORMING AMENDMENT.—Subparagraph (C)
7 of section 280F(a)(1) of the Internal Revenue Code of
8 1986 is amended by striking clause (ii) and by redesignig-
9 nating clause (iii) as clause (ii).

10 (c) EFFECTIVE DATE.—The amendments made by
11 this section shall apply to property placed in service after
12 the date of the enactment of this Act.

13 **TITLE II—WEATHERIZATION** 14 **ASSISTANCE**

15 **SEC. 201. PROGRAM.**

16 (a) ESTABLISHMENT.—The Secretary of Energy
17 shall establish a program to provide assistance to States
18 for consultations with respect to weatherization and en-
19 ergy efficiency of residences and small businesses. Under
20 the program, States shall provide information and rec-
21 ommendations for achieving greater energy efficiency, but
22 shall not provide equipment or labor to achieve energy effi-
23 ciency improvements.

24 (b) ELIGIBILITY.—

1 (1) STATES.—A State shall be eligible for as-
2 sistance under this section if it receives funding
3 under the Low-Income Home Energy Assistance Act
4 of 1981 (42 U.S.C. 8621 et seq.).

5 (2) RECIPIENTS.—Residential consultations
6 shall be provided through the program established
7 under this section only with respect to residences for
8 which the household income does not exceed 200
9 percent of the State median income for households
10 of the same size.

11 (c) DEFINITION.—For purposes of this section, the
12 term “small businesses” means small business concerns
13 within the meaning of section 3 of the Small Business Act
14 (15 U.S.C. 632).

15 **SEC. 202. AUTHORIZATION OF APPROPRIATIONS.**

16 There are authorized to be appropriated to the Sec-
17 retary of Energy for carrying out this title \$200,000,000
18 for each of the fiscal years 2007 through 2011.

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