

109<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 5779

To establish the treatment of actual rental proceeds from leases of land acquired under an Act providing for loans to Indian tribes and tribal corporations.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 12, 2006

Mr. UDALL of Colorado introduced the following bill; which was referred to the Committee on Resources

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## A BILL

To establish the treatment of actual rental proceeds from leases of land acquired under an Act providing for loans to Indian tribes and tribal corporations.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CERTIFICATION OF RENTAL PROCEEDS.**

4 Notwithstanding any other provision of law, any ac-  
5 tual rental proceeds from the lease of land acquired under  
6 the first section of the Act entitled “An Act to provide  
7 for loans to Indian tribes and tribal corporations, and for  
8 other purposes” (25 U.S.C. 488) certified by the Secretary  
9 of the Interior shall be deemed—

1           (1) to constitute the rental value of that land;  
2           and  
3           (2) to satisfy the requirement for appraisal of  
4           that land.

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